

Sample

**SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2005**

	(Budget) 2005/06	2004/05	2003/04	2002/03
UNRESTRICTED GENERAL FUND				
Revenues	\$ 54,521,032	\$ 53,191,251	\$ 51,900,542	\$ 52,732,232
Other sources	320,000	300,000	300,000	500,000
Total Revenues and Other Sources	<u>54,841,032</u>	<u>53,491,251</u>	<u>52,200,542</u>	<u>53,232,232</u>
Expenditures	54,699,785	53,106,587	52,500,156	52,932,232
Other uses and transfers out	135,000	175,500	200,500	335,900
Total Expenditures and Other Uses	<u>54,834,785</u>	<u>53,282,087</u>	<u>52,700,656</u>	<u>53,268,132</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 6,247</u>	<u>\$ 209,164</u>	<u>\$ (500,114)</u>	<u>\$ (35,900)</u>
ENDING FUND BALANCE	<u>\$ 3,527,743</u>	<u>\$ 3,521,495</u>	<u>\$ 3,312,331</u>	<u>\$ 3,812,445</u>
AVAILABLE RESERVES	<u>\$ 2,741,539</u>	<u>\$ 2,765,978</u>	<u>\$ 2,601,438</u>	<u>\$ 2,880,325</u>
AVAILABLE RESERVES AS A PERCENTAGE OF TOTAL OUTGO	<u>5.00%</u>	<u>5.19%</u>	<u>4.94%</u>	<u>3.64%</u>
LONG-TERM DEBT		<u>\$ 65,910,350</u>	<u>\$ 31,645,945</u>	<u>\$ 35,423,810</u>
ANNUAL FUNDED FTES	<u>9,900</u>	9,956	9,667	9,236

The District's Unrestricted Fund Ending Fund Balance has decreased by \$326,850 over the past three years. The fiscal year 2005-06 budget projects an increase of \$6,247. The State Chancellor's Office and the District Board Policies recommend a reserve level of at least 5% of Unrestricted Expenditures be set aside as a reserve for economic uncertainties. The District has met this requirement during the 2004-05 fiscal year.

The District's long term obligations consist primarily of general obligation bonds which are repaid through the assessment of local property taxes, and lease purchases for operating equipment. The second series of bonds were issued to fund construction of the new library during the 2004-05 fiscal year.

The primary unrestricted funding source for the District is State Apportionment which is calculated primarily based upon Full Time Equivalent Students (FTES). The ability to fund the FTES is based upon the State legislature. While funded FTES has been increased over the past several years, student enrollment continues to increase and unfunded FTES for the 2005-06 fiscal year were 376.

The 2005-06 Budget is included for purposes of additional analysis and has not been audited.