

Notes from Budget Development Session ACBO I 2015

DRIVERS

Unrestricted General Fund

District Goals and Policies

FTES

Reserves and one time monies

WSCH/FTEF

State apportionment

Forecast Schedule C

Establish funded base

Coordinate with academic side to see what FTES level is achievable

How much growth is anticipated to be funded at State; how much can be obtained by college/district

Will base allocation change in budget year based on enrollment projections, can enrollment be shifted in a multi college to maintain or attain new base?

What is state projected COLA

Is there a 'deficit factor' anticipated at State

How do you account for Prop 30 funds falling away?

Forecast the 2% enrollment fee

Forecast Interest Earnings

Forecast deferral repayments

OTHER INCOME

Contract education/ contracts for facilities

Use of facilities

2% of RDA

Parcel tax revenue??

Lottery earnings

Leases and commissions

Indirect costs from grants

Community education

Performance and program offerings

Non resident (Foreign) tuition

Other student fees

BASIC AID DISTRICT REVENUE

Property tax forecasts (secured and unsecured)

International student tuition

Lottery

Enrollment fees

EXPENSE

Full time salaries and benefits

Tie down number of funded positions through Position Control System.

Forecast step/column/longevity movement on salary schedule

Forecast increases in health benefits

Forecast increase in “mandatory benefits”; Workers Comp; UI; PERS/STRS; Alternative retirements; Medicare; Social Security

Forecast “Normal Cost” for unfunded retiree obligation

Anticipate COLA or other negotiated agreements with collective bargaining groups

Forecast special faculty assignments for release time/stipends

Forecast overtime for classified

Forecast Full time faculty obligation number to insure compliance

ADJUNCT (Part time) faculty

Tie down district goal for FTES, and number of funded FTEF positions

Determine FTES goals

Determine WSCH/FTEF goals (productivity)

Calculate PT FTEF required given FTES goals and productivity goals

Determine impact of Affordable Care Act on PT faculty benefits

2300 and 2400 and all other expenditures

Gather prior year expenditures and forecast for current year as basis

Remember unusual expenditures that do not happen every year: Board elections, accreditation (Consider budgeting a portion each year instead of the spikes every 2 or 6 years)

Forecast costs that change every year: e.g. utilities; software; legal contracts

Forecast equipment replacement costs (Develop multi year schedule for replacements)