

ACCJC

Purpose and Role in Monitoring Fiscal Health

ACBO Session II – April 2019



Welcome and Introductions

- Mr. Jim Austin, Fiscal Review Consultant, Accrediting Commission for Community and Junior Colleges
- Dr. Stephanie Droker, Senior Vice President, Accrediting Commission for Community and Junior Colleges
- Ms. Christine Statton, Vice President, Administrative Services, College of the Sequoias

Focus of the Session

- Background on Accreditation
- ACCJC's Role and Purpose in Monitoring Fiscal Health
 - Federal Requirements
 - Differing Roles of FCMAT and CCCCCO
- ACCJC's Revised Fiscal Monitoring Process
 - Role of the advisory committee

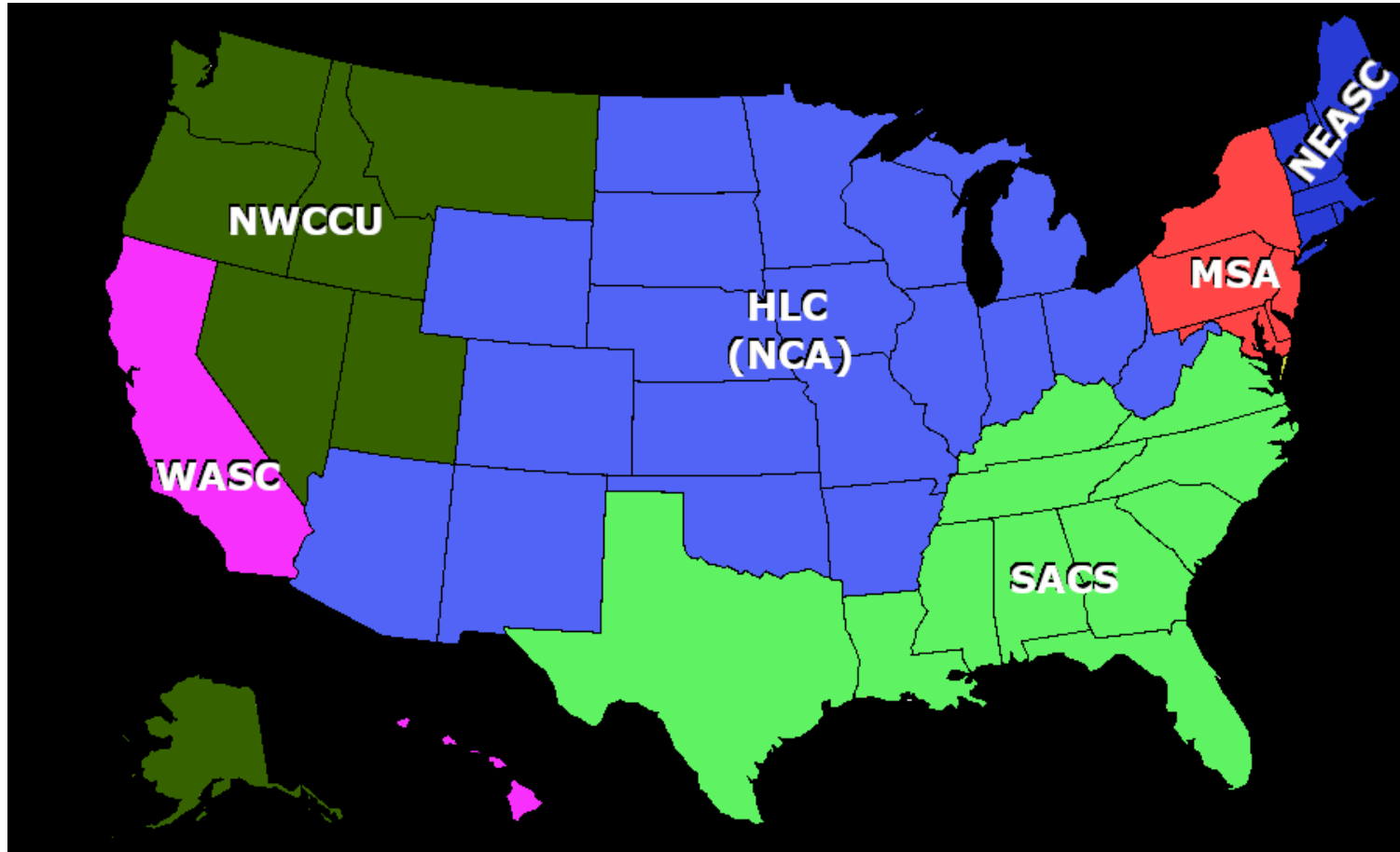


ACCJC 101



- What is the ACCJC?
 - Regional Accreditor (1 of 7)
 - 1 Region, 2 Agencies
- Why do we exist?
 - Gatekeepers to Federal Financial Aid
 - Quality Assurance Based on Peer Review
 - Dual Purpose: Compliance and Improvement

Regional Accreditors



ACCJC Fiscal Monitoring Process

- CFR §602.19(b)
 - “The agency must demonstrate that it has, and effectively applies, a set of monitoring and evaluation approaches that enables the agency to identify problems with an institution’s continued compliance with agency standards that takes into account institutional strengths and stability.”
 - Must include fiscal information and measures of student achievement
- Policy on Monitoring Institutional Performance
 - Annual Report (student achievement, institution-set standards, headcount)
 - Annual Fiscal Report (financial information)



ACCJC Approach Changes

- Fiscal Review Advisory Committee
 - Representatives from single college and multi college districts (CA Community Colleges)
 - Representatives from pacific islands and independent colleges
 - Commission Chair serves as chair of fiscal review advisory committee
- Shifting the evaluation from fiscal risk to fiscal health
- How is fiscal Health evaluated?
 - *The Composite Financial Index*
- GASB/OPEB
- Report changes
 - Need for a mid year review, not one year after the fact
 - Multiple templates
- Multi-college districts





Composite Financial Index (CFI)

- Source of data
 - College Annual Fiscal Reports (AFR)
 - District audits
- CFI uses 12 factors to create a Fiscal Health Index number
- Only 3 factors are college based
- Ending balances, revenues, revenue/expenses important
- CFI used to assign one of 3 fiscal health categories
 - Healthy, no monitoring
 - Monitoring (follow-up by institution needed)
 - Enhanced monitoring (formal communication to the institution with follow-up required)

ACCJC Resources

- ACCJC Website: accjc.org
 - Publications
 - Guide to Guide Institutional Self-Evaluation, Improvement, and Peer Review
 - Become a peer reviewer, please!
 - Peer review is both a privilege and obligation
 - New Peer Reviewer Form
 - 2019 ACCJC Conference
 - April 30 - May 3, 2019



Discussion and Questions





Thank You!

Contact:

Jim Austin – jaustin@accjc.org

Stephanie Droker – sdroker@accjc.org

